

# VA Crushers Policy on Sponsorships and Donations

POLICY LETTER NUMBER: 10

SUBJECT: Sponsorships and Donations

**GENERAL:** The Virginia Crushers Softball Organization, Inc. (VA Crushers) is a non-profit, parent-owned fast pitch softball team that relies on softball registration and commitment fees, fundraising, sponsorships and softball tournament income to pay for field use, tournament expenses, equipment, uniforms and team administration. Each VA Crushers family has an ownership interest in the team. The VA Crushers Board of Directors, elected by the general membership, are responsible for establishing policies and procedures that protect the team's long-term financial stability while meeting its short term obligations. The Board may also publish policies and procedures to provide guidance to the coaches, key volunteers and employees, if applicable.

**SCOPE:** Often the true cost of a female athlete to participate on a VA Crushers softball team is significantly more than the registration and commitment fees charged at the beginning of the season. The remaining balance must be reduced by traditional fundraising activities and/or by the contributions of sponsorships and donations. This sponsorship policy letter establishes the policies and procedures that shall be used by all coaches, players and parents when soliciting and receiving sponsorships and donations.

## POLICY:

1. All sponsorships are considered donations to the VA Crushers
2. As a 501( c)(3) organization, all donations to the VA Crushers are tax deductible under the United States Internal Revenue Code and Federal Tax Regulations.
3. Sponsorships and donations are not refundable.
4. Sponsorships and/or donations cannot be applied to pay in full or reduce the balance of a player's registration and/or commitment fees.
5. Sponsorships and donations may be applied to pay in full or reduce the balance of a player's fundraising fee. If funds remain after a fundraising account is paid in full, any remaining sponsorship or donation monies shall be credited to the VA Crusher's general account.
6. To qualify as a sponsorship, the Crusher Sponsorship Form must be completed and submitted to the Treasurer along with the actual cash and/or check.
7. Sponsors may receive the following as a thank you for their donations:
  - a) \$50 - \$299.99      Name on sponsor section of website
  - b) \$300 – \$599.99      Name on sponsor section of website and team banner, plaque
  - c) \$600 – up      Name on sponsor section of website and team banner, plaque, team shirt

**APPLICABILITY:** This policy is applicable to all registered VA Crushers coaches, parents and players.

**APPROVED:** August 6, 2007 **LAST UPDATED:** N/A